

March 19, 2019  
Circular N° SBP-DJ-0032-2019

General Manager

Subject: Fraudulent document of  
Superintendency of Banks

Dear General Manager:

We wish to inform you that we have been notified of a company that does not hold a Banking License but is allegedly using the logo of the Superintendency in its documents give the impression that they are regulated by this Institution, in order to fool potential customers.

Besides this apparently being a fraudulent operation, it draws our attention that the money disbursement is conditioned on first making a deposit in a local bank, supposedly to improve the [client's] credit record. Considering the preceding situation, we reiterate the importance of the controls for preventing the misuse of banking services and avoiding the Bank you manage being involved in this questionable operation or other similar operations.

We would appreciate your providing the necessary instructions to your staff for compliance with this circular.

Best regards,

Ricardo G. Fernandez D.  
Superintendent

Enc.: a/s

/cmgg