

May 7, 2019
Circular N° SBP-DR-0047-2019

General Manager

Subject: Rule 3-2019

Dear General Manager:

We wish to inform you hereby that we have issued Rule 3-2019 dated 30 April 2019 “Whereby the Technical Appendix for Rule 11-2018 that prescribes new provisions on Operational Risk is amended.”

This Rule will become effective on December 31, 2019. The relevant reports must be submitted by January 30, 2020.

A copy of Rule 3-2019 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Ricardo G. Fernandez D
Superintendent

Enc.: a/s

ARV/vb