



May 8, 2019 Circular N° SBP-DR-0048-2019

General Manager

Subject: Rule 4-2019

Dear General Manager:

We wish to inform you hereby that we have issued Rule 4-2019 dated 30 April 2019 "Whereby Article 2 of Rule 6-2017 is amended."

This Rule will become effective upon its promulgation.

A copy of Rule 4-2019 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Ricardo G. Fernandez D Superintendent

Enc.: a/s

ARV/da