

May 8, 2019
Circular N° SBP-DR-0049-2019

General Manager

Subject: Rule 5-2019

Dear General Manager:

We wish to inform you hereby that we have issued Rule 5-2019 dated 30 April 2019 “Whereby the guidelines banks and trust companies must follow in providing alternative marketing channels for insurance policies are established.”

This Rule will become effective upon its promulgation.

A copy of Rule 5-2019 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Ricardo G. Fernandez D
Superintendent

Enc.: a/s

ARV/da