



May 30, 2019 Circular N° SBP-DR-0061-2019

General Manager

Subject: Rule 6-2019

Dear General Manager:

We wish to inform you hereby that we have issued Rule 6-2019 dated 28 May 2019 "Whereby Rule 3-2018 establishing capital requirements for financial instruments registered on the trading book is amended."

This Rule shall become effective on December 1, 2019.

A copy of Rule 6-2019 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Gustavo Adolfo Villa Acting Superintendent

Enc.: a/s

ARV/eh