

September 9, 2019
Circular N° SBP-DJ-0079-2019

General Manager

Subject: SEIZURE OF ADMINISTRATIVE AND
OPERATING CONTROL OF ALLBANK
CORP. (Article 131 and following articles of
the Banking Law)

Dear General Manager:

We wish to inform you hereby that based on Article 131 and following articles of the Banking Law and by means of Resolution SBP-0169-2019 dated 9 September 2019, the Superintendency of Banks of Panama has ordered the SEIZURE OF ADMINISTRATIVE AND OPERATING CONTROL of **ALLBANK CORP.** effective at three post meridiem (3:00 p.m.) on September 9, 2019 for up to thirty (30) calendar days.

For your further reference, we have enclosed an authenticated copy of Resolution SBP-0169-2019 dated 9 September 2019

Best regards,

Ricardo G. Fernandez A.
Superintendent

Enc.: a/s

CC: Juan Russo Ross and Rafael Moscarella Valladares – Interim Administrators of ALLBANK CORP.