

October 11, 2019  
Circular N° SBP-DR-0097-2019

General Manager

Subject: Rule 11-2019

Dear General Manager:

We wish to inform you hereby that we have issued Rule 11-2019 dated 1 October 2019 “By means of which Article 27 of Rule 4-2013, prescribing provisions on credit risk management inherent in credit portfolio and off-balance sheet transactions, is amended.”

This Rule will be effective upon its promulgation.

A copy of Rule 11-2019 is enclosed. The text may also be consulted on our website, [www.superbancos.gob.pa](http://www.superbancos.gob.pa), Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Ricardo G. Fernandez D.  
Superintendent

Enc.: a/s

ARV/eh