

October 22, 2019
Circular N° SBP-DR-0107-2019

General Manager

Subject: Rule 12-2019

Dear General Manager:

We wish to inform you hereby that we have issued Rule 12-2019 dated 15 October 2019 “Whereby provisions for the investment portfolio are prescribed.”

This Rule will be effective on 1 December 2019.

A copy of Rule 12-2019 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Ricardo G. Fernandez D.
Superintendent

Enc.: a/s

AdeC/eh