

November 8, 2019
Circular N° SBP-DJ-0108-2019

General Manager

Subject: COMPULSORY LIQUIDATION of ALLBANK
CORP. (Articles 154 and following articles of
the Banking Law)

Dear General Manager:

We wish to inform you hereby that based on Article 154 and following articles of the Banking Law and by means of Resolution SBP-0205-2019 dated 8 November 2019, the Superintendency of Banks of Panama has ordered the **COMPULSORY LIQUIDATION of ALLBANK CORP.**, effective at three post meridiem (3:00 p.m.) on November 8, 2019, and the appointment of Mr. **RAFAEL MOSCARELLA VALLADARES**, an adult Panamanian male and the holder of personal identification card N° N-21-1660, as the Liquidator of the Bank.

For your further reference, we have enclosed a copy of Resolution SBP-0205-2019 dated 8 November 2019.

Best regards,

Ricardo G. Fernandez A.
Superintendent

Enc.: a/s

CC: Mr. Rafael Moscarella Valladares – Liquidator of ALLBANK CORP.