

December 4, 2019
Circular N° SBP-DR-0120-2019

General Manager

Subject: General Resolution SBP-RG-0192-2019
(Article 28 of Rule 11-2018)

Dear General Manager:

We wish to inform you hereby that we have issued General Resolution SBP-RG-0192-2019 dated 25 November 2019 “Whereby the request for information established in Article 28 of Rule 11-2018 is expanded.”

This General Resolution rescinds General Resolution SBP-RG-0001-2013 dated 14 January 2013 and updates the request for information contained in Article 28 of Rule 11-2018, “By means of which new provisions on Operating Risk are prescribed,” to specify the main issues and results of the operational risk management program to be included in the Annual Operating Risk Report that must be submitted by January 31 of every year.

The information described in the aforementioned General Resolution SBP-RG-0192-2019 dated 25 November 2019 must be reported according to the instructions therein, in an electronic format (Word or Excel) that is provided for that purpose. The Annual Operating Risk Report must be submitted to the Superintendency at e-mail informesROP@superbancos.gob.pa

In addition to the **Annual Operating Risk Report** (Art. 28), the requirements on the **Annual Internal Audit Report** (Art. 20), **Management Report** (Art. 15) and **Business Continuity Plan** (Art. 21), all of the above included in Rule 11-2018, must also be sent to the e-mail address informesROP@superbancos.gob.pa. Likewise, the inquiries on this matter can be sent to the same e-mail address to the attention of Mr. Allan Jones.

This Circular rescinds Circular SBP-DR-0011-2013 dated January 15, 2013 and Letter SBP-DGR-GRO-N-6777-2014 dated December 22, 2014.

A copy of General Resolution SBP-RG-0192-2019 dated 25 November 2019 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Node: Laws & Regulations.

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“Velando por la solidez del Centro Bancario Internacional”

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Ricardo G. Fernández D.
Superintendent

Enc.: a/s

ARV/vb