

Panama, December 30, 2019
CIRCULAR CF-L60-18 N° 002-2019

General Manager

Subject: Law 60-2018 which amends Law 29-1992.
Restoration of “Colón Puerto Libre” (Colón
Duty Free Area)

Dear General Manager

In accordance with the provisions of Article 11 of Law 60 dated 5 November 2018, “Which amends Law 29 of 1992 by means of which a Special Duty Free Area is adopted for the Province of Colón,” we are pleased to inform you that the annualized Domestic Market Benchmark Interest Rate for Preferential Restoration Mortgage Loans for the First Quarter of 2020 is set at **FIVE POINT SEVENTY-FIVE PERCENT (5.75%)**.

Best regards,

Rogelio Arrocha
Acting Superintendent

OC/ym