

January 24, 2020
Circular N° SBP-DPC-REMDI-0015-2020

General Manager

Subject: Update of **Appendix 2 – Foreign and Domestic Remittance Operations**

Dear General Manager:

The Superintendency and the General Directorate of Finance Companies of the Ministry of Commerce and Industry have updated Appendix 2 – Transactional Information, hereinafter referred to as **Appendix 2 – Foreign and Domestic Remittance Operations**.

The Excel file **Appendix 2 – Foreign and Domestic Remittance Operations** has 8 tables containing the following:

1. Quarterly consolidation – Foreign
2. Quarterly consolidation – Domestic
3. Remittance sent by Agents
4. Remittances received by Agents
5. Remittances sent by Subagents
6. Remittances received by Subagents
7. Domestic remittances sent
8. Domestic remittances received

Appendix 2 – Foreign and Domestic Remittance Operations must contain the number of transactions and the amounts in US dollars and must be remitted on a quarterly basis. The deadlines will be March 31, June 30, September 30 and December 31 of each year. The information must be submitted to the Superintendency of Banks of Panama within 15 business days following the period to be reported.

The report must be submitted beginning with the first quarter of 2020, containing the information as of March 31. It is of utmost importance to review the attached documents:

- Excel file **Appendix 2 – Foreign and Domestic Remittance Operations**.
- PDF file containing the instructions to fill out each table.
- Excel file containing Country Table 01 that should be used to report countries and codes for remittances sent and received.

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“Velando por la solidez del Centro Bancario Internacional”

The channel established to answer your questions is email soporte@superbancos.gob.pa.

We would appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Amauri A. Castillo
Superintendent

NM/mc