

February 28, 2020
Circular N° SBP-DR-0034-2020

General Manager

Subject: TIDSO Reporting System
General Resolution SBP-RG-0002-2014

Dear General Manager:

As a result of the work sessions of the Superintendency for improving its supervisory processes, we deemed it convenient to update and modernize the digital reporting of some of the information requirements referred to in General Resolution SBP-RG-0002-2014 dated 11 August 2014 that provides the parameters for examination reports (Findings and Recommendations Matrix) and its relevant actions and follow-up by the bank.

The purpose of the foregoing is to strengthen our regulatory work through the use of technology, which plays a key role in the new challenges posed by prudential supervision.

In connection with the above, the reporting system, called "Reporting Entity Digital Information Transfer System" (TIDSO, for its acronym in Spanish) will be used, so banks can send information in an automated, secure and effective way, which will significantly reduce the delivery and receipt times for documentation.

In this regard, when logging in the system, the user should take into consideration the following recommendations:

1. The system will be enabled as of April 1, 2020 for the submittal of the information corresponding to 1Q2020, as described for in (4).
2. Access: through the Superintendency of Bank's website, banks can access the system through:
 - The "Prevention & Control of Illicit Operation" section (in Spanish).
 - The "Supervised Entities" section (in Spanish).

Likewise, through any of these accesses, you will find the Reporting Entity Digital Information Transfer System User's Manual that will allow a good management and understanding of the system.

3. Each entity may register up to two (2) employees, who will be responsible for submitting the information requirements herein.

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In this regard, the bank must confirm to us whether the personnel previously registered for Prevention & Control of Illicit Operations matters will remain as those responsible for the submittal of this information or whether the entity will appoint additional staff. In the latter case, please provide us with the name and position of the people who will be responsible for the submittal of the required documentation, via soporte@superbancos.gob.pa by March 23, 2020.

4. Below you may find the information requirements that must be uploaded to the system:

Code	Description	Format	Remarks
MHR-Action Plan	Findings and Recommendations Matrix	Excel	Answers and/or remarks made by banks as a result of the banking examinations, pursuant to the provisions of Article 2 of General Resolution SBP-RG-0002-2014 dated 11 August 2014 that provides the parameters for the examination reports (Findings and recommendations matrix), which require the submittal of action plans and proposed dates to remedy the findings determined during the examination process.
MHR-Progress Report	Findings and Recommendations Matrix – Progress Reports	Excel	Quarterly progress reports for the regularization of the Findings and recommendations matrix according to the provisions of Article 4 of General Resolution SBP-RG-0002-2014 dated 11 August 2014 that provides the parameters for the examination reports (Findings and recommendations matrix), which require the submittal of action plans and proposed dates to remedy the findings determined during the examination process.

5. Regarding the release papers the bank may have to support the actions taken to remedy the findings included in the Findings and Recommendations Matrix, these will be reviewed and assessed during the onsite examination visits, therefore it is not required to be included in the submittal of the “Findings and recommendations matrix” (MHR-Action Plan) and (MHR-Progress Report).

6. The files to be received must be saved as:

- Excel: “.xlsx, .xls, and .xlsm”

7. The compatible browsers are:

- Google Chrome

- Safari
- OperaMini
- Fire Fox

8. The mobile devices that can be used for submittal are:

- Android 6.1 or higher
- IOS 7 or higher

9. As of April 1, 2020, the information will not be received in hardcopy or through e-mail

We remind you that the established channel to answer queries continues to be:
soporte@superbancos.gob.pa

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Amauri A. Castillo
Superintendent

AdeC/eh