

March 2, 2020  
Circular N° SBP-DR-REMDI-0036-2020

General Manager

Subject: Board of Directors' General Resolution  
SBP-GJD-PSO-0003-2020

Dear General Manager:

We wish to inform you hereby that the Board of Directors of the Superintendency has issued the Board of Directors' General Resolution SBP-GJD-PSO-0003-2020 dated 11 February 2020 "Whereby special considerations to the information requirement provided in Article 9 of Other Reporting Entities AML Rule 4-2018, for the expired passports of Venezuelans, are provided," in accordance with the provisions of Executive Decree 1316 dated 10 December 2019.

By means of this Resolution, it is prescribed as a special consideration to the information requirement referred to in Article 9 of Other Reporting Entities AML Rule 4-2018, to recognize as valid and in force within the due diligence process the expired passports of Venezuelans that are located in the national territory. Said temporary recognition will be applicable to passports that have expired since December 12, 2016, for a period of two (2) years from the promulgation of Executive Decree 1316 dated 10 December 20119, i.e. until December 12, 2021.

A copy of Rule Board of Directors' General Resolution SBP-GJD-PSO-0003-2020 is enclosed. The text may also be consulted on our website, [www.superbancos.gob.pa](http://www.superbancos.gob.pa), Node: Laws & Regulations.

This circular rescinds Circular SBP-DR-REMDI-0031-2020 dated February 21, 2020.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Amauri A. Castillo  
Superintendent

Enc.: Board of Directors' General Resolution SBP-GJD-PSO-0003-2020

AdeC/vc

*"Velando por la solidez del Centro Bancario Internacional"*