

Panama, June 27, 2024  
CF-L3-85 No. 003 -2024 SBP-2024-04250

Mr./Ms.  
General Manager

Subject: Residential Mortgage Loans (Law 3/85, 11/90, 5/94, 28/95, 50/99, 65/2003, 29/2008, 28/2012, 63/2013, 66/2017, 94/2019, 255/2021, and 399/2023)

Dear Sir/Madam,

Pursuant to the provisions of Article 4 of Law 3, dated 20<sup>th</sup> May 1985, as amended by Law 399, dated 25<sup>th</sup> September 2023, "Whereby a preferential interest rate is established for certain Mortgage Loans," we hereby inform you that the annual calculation of the benchmark interest rate for the Third Quarter 2024 was 6.20%, as per the established framework.

Based on the above, the annualized Domestic Market Benchmark Interest Rate for Residential Mortgage Loans for the Third Quarter 2024 is set at **SIX POINT TWENTY-FIVE PERCENT (6.25%)**, which represents the quarter (1/4) of a basis point closest to the result obtained according to the standard.

Best regards,

(signed)  
Amauri A. Castillo  
Superintendent

*"Solidez y confianza: garantes de los derechos de los consumidores bancarios"*

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