

Panama, 30 September 2024
CF-L3-85-No.004-2024 CIRCULAR-2024-0059

Mr./Ms.
General Manager

Subject: Residential Mortgage Loans
(Law 3/85, 11/90, 5/94, 28/95, 50/99, 65/2003, 29/2008,
28/2012, 63/2013, 66/2017, 94/2019, 255/2021)

Dear Sir/Madam,

Pursuant to the provisions of Article 4 of Law 3, dated 20 May 1985, as amended by Law 94, dated 20 September 2023, "Whereby a preferential interest rate is established for certain Mortgage Loans," we hereby inform you that the annual calculation of the benchmark interest rate for the Fourth Quarter 2024 was 6.23%, as per the established framework.

Based on the above, the annualized Domestic Market Benchmark Interest Rate for Residential Mortgage Loans for the Fourth Quarter 2024 is set at **SIX POINT TWENTY-FIVE PERCENT (6.25%)**, which represents the quarter (1/4) of a basis point closest to the result obtained according to the standard.

Best regards,

(signed)
Amauri A. Castillo
Superintendent

"Solidez y confianza: garantes de los derechos de los consumidores bancarios"

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:
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