

June 28, 2024
SBP-DR-FACT-CIRCULAR-2024-0032

Mr./Ms.
General Manager

Subject: Use of the Superintendency of Banks' logo.

Dear Sir/Madam,

The Superintendency of Banks of Panama (SBP) informs the Financial Reporting Entities that are supervised exclusively in the area of Prevention of Money Laundering, Financing of Terrorism and Financing of the Proliferation of Weapons of Mass Destruction, in accordance with the provisions of Law 23 of April 27, 2015 and its amendments, that the use of the SBP logo is authorized by this Superintendency only for banks and fiduciaries, as they are regulated and supervised both prudentially and in matters of prevention of money laundering.

Therefore, factoring companies will not be able to use the SBP logo on their websites, social media, technological platforms, and any other communication channels or media. In addition, they must ensure that they include the following clarification, either as a legend or a fixed announcement:

“Entity supervised by the Superintendency of Banks of Panama (SBP) **exclusively** in matters of Prevention of Money Laundering, Financing of Terrorism and Financing of the Proliferation of Weapons of Mass Destruction in accordance with Law 23 of April 27, 2015, and its amendments.”

For the verification of any Financial Reporting Entity's registration, it may include the link to listings published on the SBP website: <https://www.superbancos.gob.pa/otrossujetos/listado-financieras>.

We appreciate the Manager providing the personnel under their charge with the corresponding instructions for compliance with this document.

Best regards,

(signed)
Amauri A. Castillo
Superintendent

ARV/cn

“Solidez y confianza: garantes de los derechos de los consumidores bancarios”

[QR-CODE]

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:
<https://sigob.superbancos.gob.pa/consulta?id=JhMZ6DXE8AhMmkAczBayUI02QtOMLdFTMdR%2Bd00pT3g%3D>