



August 16, 2024  
SBP-DPC-CACAM-CIRCULAR-2024-0046

Messrs.  
General Manager

Subject: Compliance Requirements Update

Dear Sir/Madam,

As part of the process to strengthen the risk-based supervision methodology carried out by the Directorate for the Prevention of Money Laundering and Illicit Operations of the Superintendency of Banks of Panama, and in compliance with Law 23 of April 27, 2015, it has been agreed that there is both a need and an opportunity to update the structure of the Operational Information Form.

This update aims to improve the quality and usefulness of the information that is submitted semi-annually through the TIDSO System. The new structures will provide a more complete and accurate view of the operations of currency exchange entities, which will facilitate the identification and evaluation of risks. From this update onward, the Operational Information Form will be divided into three reports:

- Report 1 - General Information:** This report must be submitted semi-annually, within the first ten business days following the cut-off date of each period.
- Report 2 - Shareholding Structure and Board of Directors:** This report must be submitted semi-annually, within the first ten business days following the cut-off date of each period.
- Report 3 - Operational Information:** This report must be submitted semi-annually within the first ten business days following the cut-off date of each period.

The cut-off dates for these reports will be June 30 and December 31 of each year, and they must be submitted in **Excel format** through the **TIDSO System**. The submission of the new reports for the first time will be in **January 2025**, with information corresponding to the second half of 2024.

*“Solidez y confianza: garantes de los derechos de los consumidores bancarios”*

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018.

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In light of the above, we hereby attach the Excel files which contain:

- **Instructions:** These provide step-by-step guidance for accurately and completely filling out each report.
- **Structure:** This sheet details the structure and organization of the information required to complete the reports.
- **REMDI Country Table:** This auxiliary table serves as a guide for the correct completion of nationalities and location information.

We will soon invite you to a training session related to the new reports.

In addition, we remind you that inquiries should be addressed through the email: [soporte@superbancos.gob.pa](mailto:soporte@superbancos.gob.pa).

We appreciate the Manager providing the personnel under their charge with the corresponding instructions for compliance with deadlines established in this document.

Sincerely,

(Signed)  
Amauri A. Castillo  
Superintendent

Attached: a/s

AR/gp

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