

Panama, January 2, 2025  
**CF-DL9-97-No.001-2025 CIRCULAR-2025-0003**

Mr./Ms.  
General Manager

Subject: Law 136-2013, Restoration of Panama City's  
Casco Antiguo Historic Monument Site.

Dear Sir/Madam,

Pursuant to the provisions of Article 4 of Law No. 136, dated December 31, 2013, "Updating the applicable tax regime for the restoration and enhancement of the Historic Monumental Complex of Panama City's Casco Antiguo," we would like to inform you that the Domestic Market Benchmark Interest Rate for Preferential Restoration Mortgage Loans for Restoration, corresponding to the First Quarter 2025 is set at **SIX POINT TWENTY-FIVE PERCENT ANNUALLY (6.25%)**

Best regards,

(signed)  
Milton Ayón Wong  
Superintendent

*"Solidez y confianza: garantes de los derechos de los consumidores bancarios"*

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