

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-PSO-R-2024-00610

October 30, 2024

THE SUPERINTENDENT OF BANKS,
In exercise of his legal powers, and

WHEREAS:

By means of Law 23 dated 27 April 2015, the measures to prevent money laundering, the financing of terrorism and the financing of the proliferation of weapons of mass destruction were adopted.

Article 22 (1c) of Law No. 23 of April 27, 2015, determines that the Superintendency of Banks is responsible for supervising financial companies in the prevention of money laundering, the financing of terrorism, and the financing of the proliferation of weapons of mass destruction.

Banking Agreement No. 5-2015 of May 26, 2015, on the prevention of misuse of services provided by other Reporting Entities under the supervision of the Superintendency of Banks, establishes guidelines for financial companies to follow in the prevention of money laundering, the financing of terrorism, and the financing of the proliferation of weapons of mass destruction.

Law No. 42 of July 23, 2001, regulates the operations of finance companies.

"**Dale Ventures Financiera, S.A.**" is a corporation organized and incorporated under the laws of the Republic of Panama, registered under Folio No. 155732899 in the Mercantile Section of the Public Registry of Panama, with Operation Notice No. 155732899-2-2023-2023-574336096;

"**Dale Ventures Financiera, S.A.**" is a company whose activity is to provide financing services.

"**Dale Ventures Financiera, S.A.**," through its legal representatives, formally submitted a request to the Superintendency of Banks for authorization to be registered as a Financial Reporting Entity acting as a finance company.

After the relevant analysis and evaluation of the documentation submitted by "**Dale Ventures Financiera, S.A.**," it has been determined that there are no objections.

Pursuant to Article 20 of Law 23 dated 27 April 2015, the Superintendent of Banks is the approving authority for requests of this nature.

RESOLVES:

ARTICLE 1: To execute the registration of the "**Dale Ventures Financiera, S.A.**," as a finance company and consequently a financial reporting entity regulated by the Superintendency of Banks in matters of prevention of money laundering, the financing of terrorism and the financing of the proliferation of weapons of mass destruction.

Code **FINAN237** has been assigned for identification purposes.

ARTICLE 2: To inform that the Finance Company Registration Resolution is issued based on the documentation submitted to this Superintendency of Banks. In the event of any change in the business model presented to this Superintendency of Banks, which includes other activities regulated and supervised by this Superintendency of Banks in matters of prevention of money laundering, "**Dale Ventures Financiera, S.A.**," must notify this to obtain the registration code that corresponds to the activity to be carried out.

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document: <https://sigob.superbancos.gob.pa/consulta?id=8nA%2BreCs0VztZfOQJOVNDt%3FKHag%2Fd8hJ%2Fng%2BpS0r7lg%3D>

LEGAL GROUNDS: Law 23 dated April 27, 2015, and its amendments, Rule No. 5-2015 dated May 26, 2015.

Issued in Panama City this thirtieth (30th) day of October of the year two thousand twenty-four (2024).

FOR COMMUNICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

(signed)
Milton Ayón Wong



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