

**Republic of Panama**  
**Superintendency of Banks of Panama**

**RESOLUTION SBP-PSO-R-2024-00688**

December 10, 2024

**THE BOARD OF DIRECTORS,**  
In exercise of its legal powers, and

**WHEREAS:**

By means of Law No. 23 dated April 27, 2015, measures are adopted for the Prevention of Money Laundering, Financing of Terrorism, and Financing of the Proliferation of Weapons of Mass Destruction.

Article 22, (1, e) of Law No. 23 dated April 27, 2015, establishes that it is the Superintendency of Banks' responsibility to supervise factoring companies in matters of prevention of money laundering, financing of terrorism, and financing of the proliferation of weapons of mass destruction.

Through Banking Rule No. 5-2015 dated May 26, 2015, on the prevention of the misuse of services provided by other Reporting Entities under the supervision of the Superintendency of Banks, guidelines are established that factoring companies must follow in matters of Prevention of Money Laundering, Financing of Terrorism, and Financing of the Proliferation of Weapons of Mass Destruction.

**"Diamond Pacific Factoring, S.A. (DIPAFAC)"** is a corporation constituted and organized under the laws of the Republic of Panama, registered under Folio No. 155755282 of the Mercantile Section of the Public Registry of Panama, with Operation Notice No. 155755282-2-2024-2024-574378270.

**"Diamond Pacific Factoring, S.A. (DIPAFAC)"** is a company whose purpose is to provide financial factoring services.

**"Diamond Pacific Factoring, S.A. (DIPAFAC)"**, through its legal representatives, formally submitted a request to this Superintendency of Banks for authorization to be registered as a Financial Reporting Entity in the capacity of a factoring company.

After analyzing and evaluating the documentation submitted by **"Diamond Pacific Factoring, S.A. (DIPAFAC)"**, it raised no objections.

Pursuant to Article 20 of Law No. 23 of April 27, 2015, it is the Superintendent of Banks' responsibility to decide on requests of this nature.

**RESOLVES:**

**ARTICLE 1:** To issue the register of the company **"Diamond Pacific Factoring, S.A. (DIPAFAC)"** as a factoring company and, consequently, a financially reporting entity regulated and supervised by the Superintendency of Banks in matters of prevention of money laundering, the financing of terrorism and the financing of the proliferation of weapons of mass destruction.

The code **FACT058** has been assigned for identification and reporting purposes.

**ARTICLE 2:** To inform that the Registration Resolution of a factoring company is issued based on the documentation submitted to this Superintendency of Banks. In the event of any change in the Business Model presented to this Superintendency of Banks, which includes other activities regulated and supervised by this Superintendency of Banks in matters of prevention

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of money laundering, “**Diamond Pacific Factoring, S.A. (DIPAFAC)**” must notify it in order to obtain the registration code that corresponds to the activity to be carried out.

**LEGAL GROUNDS:** Law 23 dated April 27, 2015 and its amendments. Rule No. 5-2015 dated May 26, 2015

Issued in Panama City on the tenth (10<sup>th</sup>) day of December of the year two thousand twenty-four (2024).

**FOR COMMUNICATION AND ENFORCEMENT.**

**THE SUPERINTENDENT OF BANKS**

(Signed)  
**Milton Ayón Wong**



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