## TRANSLATION

# Republic of Panama Superintendency of Banks of Panama

## **RESOLUTION SBP-0031-2022**

(dated 9 March 2022)

# THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

#### WHEREAS:

**BANCO LA HIPOTECARIA, S.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama, under a General Banking License granted by the Superintendency of Banks, by means of Resolution SBP 120-2010 dated 26 May 2010;

In compliance with Article 58 (2) of the Banking Law, **BANCO LA HIPOTECARIA**, **S.A.** has requested the Superintendency authorize it to permanently close its Loans Center located in La Chorrera, Province of Panamá Oeste, township of Barrio Balboa, Plaza Las Américas, Avenida Las Américas, Suite 2, GD, as of 15 March 2022;

After the relevant analysis, the request submitted by **BANCO LA HIPOTECARIA**, **S.A.** raises no objections;

According to the provisions of Article 16 (I)(2) and Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for closing or moving banking establishments.

### **RESOLVES:**

To authorize **BANCO LA HIPOTECARIA**, **S.A.** to close its Loans Center located in La Chorrera, Province of Panamá Oeste, township of Barrio Balboa, Plaza Las Américas, Avenida Las Américas, Suite 2, GD.

LEGAL GROUNDS: Article 16 (I)(2) and Article 58 (2) of the Banking Law.

Given at Panama City this ninth (9th) day of March, two thousand twenty-two (2022).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Digitally signed by [S]

NAME CASTILLO CHANG,

AMAURI ARIEL – ID 8-238-386

Date: 2022.03.14 18:44:34 - 05'00'

Amauri A. Castillo

/radyd

S. LARA SG-TRAD-202200069 MAR.-29-2022