

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-0044-2022
12 May 2022

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANCO LA HIPOTECARIA, S.A. is a corporation authorized to engage in the banking business in or from Panama under a General Banking License granted by means of Resolution S.B.P. No. 127-2010, dated June 4, 2010, issued by the Superintendency of Banks.

BANCO LA HIPOTECARIA, S.A. has requested the Superintendency to authorize it to permanently close its Loan Center in David, located at 9 de Enero Avenue, Plaza Interprovincial, II Etapa, Province of Chiriquí, effective on 10th June 2022.

BANCO LA HIPOTECARIA, S.A. will keep available for its clients, as an alternative, its current digital communication channels, and authorized banking correspondents, as well as the counters at the Main Office branch.

Pursuant to the provisions of Article 16 (1)(2), the Superintendent of Banks is the approving authority for closing banking establishments; and

After the relevant analysis, the request submitted by **BANCO LA HIPOTECARIA, S.A.** raises no objections.

RESOLVES:

SOLE ARTICLE: To authorize **BANCO LA HIPOTECARIA, S.A.** to close its Loan Center in David, located at 9 de Enero Avenue, Plaza Interprovincial, II Etapa, Province of Chiriquí.

LEGAL GROUNDS: Article 58 (2) and Article 16 (1)(2) of the Banking Law.

Given at Panama City this twelfth (12th) day of May of the year two thousand twenty-two (2022).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

(signed)
Amauri A. Castillo