

**Republic of Panama
Superintendency of Banks of Panama**

RESOLUTION SBP-2022-02426
18th May 2022

THE SUPERINTENDENT OF BANKS,
In exercise of her legal powers, and

WHEREAS:

BANESCO (PANAMÁ), S.A. is a bank duly organized and existing in accordance with the laws of the Republic of Panama, authorized to engage in the banking business in or from the Republic of Panama under a General Banking License granted through Resolution SBP 009-2007, dated 5th February 2007,

BANESCO (PANAMÁ), S.A., under Article 58(2) of the Banking Law, has requested that the Superintendency authorize it to relocate its branch office located at Plaza Morica, 71st Street San Francisco, to its new location at Calle 50 (50th Street) main and 72nd Street, San Francisco township, District of Panama, Panama City, effective from 12th May 2022.

According with the provisions of Article 16(l)(2) of the Banking Law, the Superintendent of Banks is the approving authority for the relocation of banking establishments, and

After conducting the relevant analysis, the request submitted by **BANESCO (PANAMÁ), S.A.** did not raise any objections.

RESOLVES:

SOLE ARTICLE: To authorize **BANESCO (PANAMÁ), S.A.** to relocate its branch office, located at Plaza Morica, 71st Street San Francisco, to its new location at Calle 50 (50th Street) main and 72nd Street, San Francisco township, District of Panama, Panama City.

LEGAL GROUNDS: Article 16(l)(2) and Article 58(2) of the Banking Law.

Given in Panama City this eighteenth (18th) day of May, twenty twenty-two (2022).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE ACTING SUPERINTENDENT OF BANKS,

(signed)
Amauri A. Castillo