

**Republic of Panama  
Superintendency of Banks of Panama**

**RESOLUTION SBP-2022-02999**  
16 June 2022

**THE SUPERINTENDENT OF BANKS,**  
In use of his legal powers, and

**WHEREAS:**

**BANCO GENERAL, S.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama, under a General Banking License granted by the National Banking Commission, today known as Superintendency of Banks, by means of Resolution 26-1971 dated 6 July 1971;

Pursuant to the provisions of Article 58 (2) of the Banking Law, **BANCO GENERAL, S.A.** has requested the Superintendency authorize it to close its Plaza Galápagos branch office located on the ground floor of Centro Comercial Plaza Galápagos, Avenida Domingo Díaz, as of 24 June 2022;

Plaza Galápagos customers will be served through the Villa Lucre branch office, located in Villa Lucre, Circunvalación La Pulida and Calle Principal; and through the Plaza Carolina branch office, located in Avenida José Agustín Arango;

After the relevant analysis, the request submitted by **BANCO GENERAL, S.A.** raises no objections;

According to the provisions of Article 16 (1)(2) and Article 58 (2) of the Banking Law, the Superintendent of Banks is the approving authority for closing or moving banking establishments

**RESOLVES:**

To authorize **BANCO GENERAL, S.A.** to close its Plaza Galápagos branch office located on the ground floor of Centro Comercial Plaza Galápagos, Avenida Domingo Díaz.

**LEGAL GROUNDS:** Article 16 (1)(2) and Article 58 (2) of the Banking Law.

Given in Panama City on the sixteenth (16<sup>th</sup>) day of June, two thousand twenty-two (2022).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

(Signed)  
Amauri A. Castillo

*The document bears a QR Code stating that it is an official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, according to Executive Decree 275 dated 11 May 2018. Use the QR Code or the following URL address to verify the authenticity of this document: <https://sigob.superbancos.gob.pa/Cache/Correspondencia/7495%7B032FA7BE-F291-4A82-936C-D7F740C9403C%7D-7495-f.pdf> (in Spanish)*