

Republic of Panama  
Superintendency of Banks

**RESOLUTION SBP-2022-06348**

November 16, 2024

**THE SUPERINTENDENT OF BANKS**

in use of his legal powers, and

**WHEREAS:**

**BANESCO (PANAMA), S.A.** is a banking entity organized and existing according to the Laws of the Republic of Panama, duly authorized to engage in the banking business in and from the Republic of Panama under a General License granted by means of Resolution N.º SBP-009-2007 dated February 5, 2007.

**BANESCO SEGUROS, S.A.** is a corporation incorporated according to the Laws of the Republic of Panama, registered in Folio 597539 (S) at the Mercantile Section of the Public Registry of Panama.

**BANESCO (PANAMA), S.A.** and **BANESCO SEGUROS, S.A.**, entities belonging to the same economic group, have submitted a request to this Superintendency for authorization to temporarily share offices and personnel of the **BANESCO (PANAMA), S.A.**'s Collection department for a period of six (6) months.

In accordance with the provisions of Rule 6-2017 dated 4 July 2017, amended by Rule 4-2019 dated 30 April 2019, the Superintendency of Banks may grant authorization, when it deems it feasible, for one or more banks and one or more financial entities established in Panama and belonging to the same economic group to share offices and/or personnel.

The authorization for shared banking excludes the areas and personnel involved in customer service (front office), as established in Article 2 (c) of Rule 6-2017.

In accordance with the provisions of Article 16 (I)(27) of the Banking Law and Rule 6-2017 dated 4 July 2017, the Superintendent of Banks is the approving authority for requests of this nature.

**RESOLVES:**

**ARTICLE FIRST:** To authorize **BANESCO (PANAMA), S.A.** and **BANESCO SEGUROS, S.A.** to temporarily share offices and personnel of the **BANESCO (PANAMA), S.A.**'s Collection department for a period of six (6) months.

This authorization excludes the areas and personnel involved in customer service (front office).

**LEGAL GROUNDS:** Banking Law and Rule 6-2017 dated 4 July 2017 amended by Rule 4-2019 dated 30 April 2019.

Issued in Panama City, on the sixteenth (16<sup>th</sup>) day of the month of November, of the year two thousand twenty-two (2022)

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

(Signed)

Amauri A. Castillo

[QR-CODE]

Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:  
<https://sigob.superbancos.gob.pa/consulta?id=JhMZ6DXE8AhMmkAczBayUI02QtOMLdFTMdR%2Bd00pT3g%3D>