# TRANSLATION

# Republic of Panama Superintendency of Banks of Panama

### **RESOLUTION SBP-2022-06614**

1 December 2022

## THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

#### WHEREAS:

**GLOBAL BANK CORPORATION** is a corporation established and existing according to the Laws of the Republic of Panama, authorized to engage in the banking business in and from Panama under a General Banking License granted by means of Resolution 4-94, dated 3 March 1994, issued by the National Banking Commission, today known as Superintendency of Banks,

GLOBAL BANK CORPORATION has requested the Superintendency authorize it to close its Altos del Chase branch office, located at Avenida (Avenue) La Amistad, Juan Rivera Street, Betania township, province of Panama, as of 15 December 2022,

Notwithstanding the foregoing, **GLOBAL BANK CORPORATION** will keep available for its clients, as an alternative, its network of open branch offices,

Pursuant to the provisions of Article 16 (I)(2), the Superintendent of Banks is the approving authority for closing banking establishments; and

After the relevant analysis, the request submitted by **GLOBAL BANK CORPORATION** raises no objections.

### **RESOLVES:**

**SOLE ARTICLE:** To authorize **GLOBAL BANK CORPORATION** to close its Altos del Chase branch office, located at Avenida (Avenue) La Amistad, Juan Rivera Street, Betania township, district of Panama, province of Panama.

**LEGAL GROUNDS:** Article 58 (2) and Article 16 (I)(2) of the Banking Law.

Given at Panama City this first (1st) day of December of the year two thousand twenty-two (2022).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

(signed) Amauri A. Castillo