

**Republic of Panama**  
**Superintendency of Banks of Panama**

**RESOLUTION SBP-BAN-R-2024-00098**

March 5, 2024

**THE SUPERINTENDENT OF BANKS,**  
In exercise of her legal powers, and

**WHEREAS:**

**PRIVAL BANK, S.A.** is a banking entity authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the Superintendency of Banks through Resolution S.B.P. No. 048-2010 dated February 25, 2010.

**PRIVAL BANK, S.A.**, pursuant to Article 58 (2) of the Banking Law, has requested this Superintendency to authorize it to permanently close its Costa del Este branch office located at Avenida Centenario, P.H. Royal Plaza, Province of Panama, effective January 15, 2024.

Pursuant to Article 16(I)(2), the Superintendent of Banks is the approving authority for the closure or relocation of banking establishments,

After the relevant analyses, the request submitted by **PRIVAL BANK, S.A.**, raised no objections.

**RESOLVES:**

**SOLE ARTICLE:** To authorize **PRIVAL BANK, S.A.**, to permanently close its Costa del Este located in Avenida Centenario, P.H. Royal Plaza, Province of Panama.

**LEGAL GROUNDS:** Article 58(2) and Article 16(I)(2) of the Banking Law.

Issued in Panama City on this fifth (5<sup>th</sup>) day of March of the year two thousand twenty-four (2024).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.**

**THE SUPERINTENDENT OF BANKS,**

(signed)  
Amauri A. Castillo

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:  
<https://sigob.superbancos.gob.pa/consulta?id=Fd1SFprwxquB01OmQZb8TjFHfSHnFB%2FyKbqMRZUUFOE%3D>