

**Republic of Panama
Superintendency of Banks of Panama**

RESOLUTION SBP-BAN-R-2024-00397
24th July 2024

THE SUPERINTENDENT OF BANKS,
In exercise of his legal powers, and

WHEREAS:

BAC INTERNATIONAL BANK, INC. is a bank entity authorized to engage in the banking business in or from the Republic of Panama, under a General Banking License granted by the National Banking Commission, now the Superintendency of Banks, by means of Resolution 37-95, dated 3rd October 1995.

BAC INTERNATIONAL BANK, INC., in compliance to Article 58 (2) of the Banking Law, requested this Superintendency, to authorize the definitive closure of the “Caja Empresarial” in Toledano company, located at Rana de Oro main street, Pedregal, at Productos Toledano, S.A., Panama City, effective 1st October, 2024,

BAC INTERNATIONAL BANK, INC., informed that clients can still conduct their banking transactions through its branches, as well as their digital channels throughout the country.

Pursuant to Article 16 (1.2) of the Banking Law, it is the Superintendent of Banks’ responsibility to authorize the closure of banking premises, and

After the relevant analysis, the request submitted by **BAC INTERNATIONAL BANK, INC.** did not raise any objections.

RESOLVES:

SOLE ARTICLE: To authorize **BAC INTERNATIONAL BANK, INC.** to proceed with the definitive closure of the “Caja Empresarial” in Toledano, located at Rana de Oro main street, Pedregal, at Productos Toledano, S.A., Panama City.

LEGAL GROUNDS: Article 58 (2), and Article 16 (1.2) of the Banking Law.

Given in Panama City this twenty-fourth (24th) day of July, two thousand twenty-four (2024).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

(signed)
Amauri A. Castillo

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama’s Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document: <https://sigob.superbancos.gob.pa/consulta?id=IK49i1sba19UqBLyO6xxrm4ux93DJlcKJd8xvYy0X0%3D>