

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2024-00461
27 August 2024

THE SUPERINTENDENT OF BANKS,
In exercise of her legal powers, and

WHEREAS:

BANESCO (PANAMÁ), S.A. is a bank duly organized and existing in accordance with the laws of the Republic of Panama, authorized to engage in the banking business in or from the Republic of Panama under a General Banking License granted through Resolution SBP 009-2007, dated 5th February 2007.

BANESCO (PANAMÁ), S.A., in compliance with Article 58 (2) of the Banking Law, has requested this Superintendency to authorize the temporary closure of the Via España Branch, District of Panama, Panama City, starting on 19 August 2024, due to temporary remodeling for an approximate period of three (3) months, ending around mid-November this year.

According with the provisions of Article 16(l)(2) of the Banking Law, the Superintendent of Banks is the approving authority for the relocation of banking establishments, and

After conducting the relevant analysis, the request submitted by **BANESCO (PANAMÁ), S.A.** did not raise any objections.

RESOLVES:

SOLE ARTICLE: To authorize **BANESCO (PANAMÁ), S.A.** to proceed with the temporary closure of the Via España Branch, District of Panama, Panama City.

LEGAL GROUNDS: Article Article 58(2) and 16(l)(2) of the Banking Law.

Given in Panama City on the twenty-seventh (27th) day of August of the year two thousand twenty-fourth (2024).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

(signed)
Amauri A. Castillo

/so

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:
<https://sigob.superbancos.gob.pa/consulta?id=JhMZ6DXE8AhMmkAczBayUI02QtOMLdFTMdR%2Bd00pT3g%3D>