## TRANSLATION

# Republic of Panama Superintendency of Banks of Panama

**RESOLUTION SBP-BAN-R-2024-00487** 2 September 2024

## THE SUPERINTENDENT OF BANKS,

In exercise of her legal powers, and

#### WHEREAS:

ST. GEORGES BANK & COMPANY, INC. is a bank duly authorized to engage in the banking business in or from the Republic of Panama under a General Banking License granted by the Superintendency of Banks, through Resolution SBP 223-2004, dated 16 November 2004.

ST. GEORGES BANK & COMPANY, INC., in compliance with Article 58 (2) of the Banking Law, has requested this Superintendency to authorize the relocation of the Plaza Mirage Branch, currently located at the Centro Comercial El Dorado (Dorado Mall), to its new location at P.H. Dorado City Center, Unit 012, Ricardo J. Alfaro Avenue, Betania township (corregimiento), Panama District and Province, as from 19 August 2024.

According with the provisions of Article 16(I)(2) of the Banking Law, the Superintendent of Banks is the approving authority for the closure or relocation of banking establishments, and

After conducting the relevant analysis, the request submitted by ST. GEORGES BANK & COMPANY, INC., did not raise any objections.

### **RESOLVES:**

SOLE ARTICLE: To authorize ST. GEORGES BANK & COMPANY, INC., to proceed with the relocation of the Plaza Mirage Branch, currently located at the Centro Comercial El Dorado (Dorado Mall), to its new location at P.H. Dorado City Center, Unit 012, Ricardo J. Alfaro Avenue, Betania township (corregimiento), Panama District and Province.

**LEGAL GROUNDS:** Article 58(2) and 16(I)(2) of the Banking Law.

Issued in Panama City on the second (2<sup>nd</sup>) day of September of the year two thousand twentyfourth (2024).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

(signed) Amauri A. Castillo