

**Republic of Panama
Superintendency of Banks**

RESOLUTION SBP-BAN-R-2024-00506
12 September 2024

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BAC INTERNATIONAL BANK, INC. is a company authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the National Banking Commission, currently known as the Superintendency of Banks under Resolution 37-95 dated 3 October 1995.

BAC INTERNATIONAL BANK, INC., in compliance with Article 58 (2) has requested authorization from this Superintendency to temporarily close for remodeling its David Metroplaza Branch, located on PH Metro Plaza street, PH Metro Plaza building, Units 1, 2, 3 and 12, Urbanización Ave. Obaldía (Residential area), Chiriquí township (corregimiento), David district, Chiriquí province, as of September 16, 2024.

BAC INTERNATIONAL BANK, INC., informed that clients can use the services provided by the David Plaza Royal branch, as well as the digital channels available.

Pursuant to the provisions of Article 16 (l)(2), the Superintendent of Banks is the approving authority for closing banking establishments; and

After the relevant analysis, the request submitted by **BAC INTERNATIONAL BANK, INC.** does not warrant any objections.

RESOLVES:

ARTICLE ONE: To authorize **BAC INTERNATIONAL BANK, INC.** to temporarily close for remodeling its David Metroplaza Branch, located on PH Metro Plaza street, PH Metro Plaza building, Units 1, 2, 3 and 12, Urbanización Ave. Obaldía (Residential area), Chiriquí township (corregimiento), David district, Chiriquí province.

LEGAL GROUNDS: Article 58 (2), and Article 16 (l)(2) of the Banking Law.

Issued in Panama City, on the twelfth (12) day of September of the year two thousand twenty-four (2024)

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

(Signed)
Amauri A. Castillo

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:
<https://sigob.superbancos.gob.pa/consulta?id=JhMZ6DXE8AhMmkAczBayUI02QtOMLdFTMdR%2Bd00pT3g%3D>