

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2024-00575

October 14, 2024

THE SUPERINTENDENT OF BANKS,
In exercise of her legal powers, and

WHEREAS:

BCT BANK INTERNATIONAL, S.A. is a banking entity holding a General License, granted by Resolution S.B.P. No. 232-2008, which authorizes it to carry out the Banking Business in any part of the Republic of Panama and to engage in transactions that are finalized, completed or take effect abroad.

BCT BANK INTERNATIONAL, S.A., pursuant to Article 58(2) of the Banking Law, has requested this Superintendency to authorize it to permanently close its Santiago branch office located at Galeria Mall, Via Panamericana, Santiago de Veraguas, effective October 1, 2024

BCT BANK INTERNATIONAL, S.A., has informed that, to guarantee the service to its customers, the Chitré and David Branches will remain available. In addition, it also promotes the use of electronic channels for client's benefit.

After the relevant analyses, the request submitted by **BCT BANK INTERNATIONAL, S.A.**, raised no objections,

Pursuant to Article 16(I)(2), the Superintendent of Banks is the approving authority for the closure or relocation of banking establishments,

RESOLVES:

SOLE ARTICLE: To authorize **BCT BANK INTERNATIONAL, S.A.**, to permanently close its Santiago branch office located at Galeria Mall, Via Panamericana, Santiago de Veraguas.

LEGAL GROUNDS: Article 16(I)(2) and Article 58(2) of the Banking Law.

Issued in Panama City on this fourteenth (14th) day of October, of the year two thousand twenty-four (2024).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

(signed)
Milton Ayón Wong

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:
<https://sigob.superbancos.gob.pa/consulta?id=Fd1SFprwxquB01OmQZb8TjFHFhSHnFB%2FyKbqMRZUUFOE%3D>