

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2024-00649

November 19, 2024

THE SUPERINTENDENT OF BANKS,
In exercise of her legal powers, and

WHEREAS:

TOWERBANK INTERNATIONAL, INC. is a company duly incorporated and organized according to the laws of the Republic of Panama, authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the National Banking Commission, currently the Superintendency of Banks through Resolution No. 100-74 dated August 30, 1974.

TOWERBANK INTERNATIONAL, INC., pursuant to Article 58 (2) of the Banking Law, has requested this Superintendency to authorize it to permanently close its Centennial Customer Service Center, located at Centennial Mall, Via Centenario, District of Panama, Province of Panama, already closed since March 2020.

Pursuant to Article 16(I)(2), the Superintendent of Banks is the approving authority for the closure or relocation of banking establishments,

After the relevant analyses, the request submitted by **TOWERBANK INTERNATIONAL, INC.** raised no objections.

RESOLVES:

SOLE ARTICLE: To authorize **TOWERBANK INTERNATIONAL, INC.** to permanently close its Centennial Customer Service Center, located at Centennial Mall, Via Centenario, District of Panama, Province of Panama.

LEGAL GROUNDS: Article 58(2) and Article 16(I)(2) of the Banking Law.

Issued in Panama City on this nineteenth (19th) day of November of the year two thousand twenty-four (2024).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

(signed)
Milton Ayon Wong

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:
<https://sigob.superbancos.gob.pa/consulta?id=Fd1SFprwxquB01OmQZb8TjFhFShnFB%2FyKbqMRZUUFOE%3D>