

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2024-00694

December 5, 2024

THE ACTING SUPERINTENDENT OF BANKS,
In exercise of its legal powers, and

WHEREAS:

UNIBANK, S.A. is a banking entity organized and existing under the laws of the Republic of Panama, authorized to conduct banking business in or from the Republic of Panama under a General Banking License granted by Resolution S.B.P. No. 163-2010, dated July 19, 2010, issued by this Superintendency.

GRUPO HUMANO, S.A. is a corporation duly registered at the Public Registry of Panama under Folio No. 663046 (Mercantile), owning 100% of the shares of **VIVIR COMPAÑÍA DE SEGUROS, S.A.**, an insurance and reinsurance entity established under the laws of the Republic of Panama, duly registered at the Public Registry of Panama under Folio No. 693241 (Mercantile), authorized to conduct insurance and reinsurance business under licenses granted by Resolution CTS No. 003, dated July 20, 2010, and Resolution CNR-03, dated March 19, 2012, both issued by the Superintendency of Insurance and Reinsurance of Panama;

UNIBANK, S.A. and **GRUPO HUMANO, S.A.** have entered into a purchase agreement for the sale of 100% of the issued and outstanding shares of **VIVIR COMPAÑÍA DE SEGUROS, S.A.**, which will become a direct subsidiary of the bank and, in turn, a part of the **UNIBANK, S.A.** Banking Group.

UNIBANK, S.A., in compliance with the provisions of Banking Rule No. 7-2014, as amended by Banking Rule No. 2-2016, has requested authorization to include **VIVIR COMPAÑÍA DE SEGUROS, S.A.** in its Banking Group.

Article 29 of Banking Rule No. 7-2014, dated August 12, 2014, stipulates that when a banking group intends to include or exclude banking or financial entities in the group, it must first notify this Superintendency of its intent and obtain approval in accordance with the parameters established by this authority.

Following the corresponding analysis and in accordance with the provisions of Banking Rule No. 7-2014, dated August 12, 2014, the submitted request raises no objections.

RESOLVES:

ARTICLE ONE: To authorize the inclusion of **VIVIR COMPAÑÍA DE SEGUROS, S.A.** to **UNIBANK, S.A.** Banking Group as direct subsidiary, under the terms and conditions established in the transaction proposed.

ARTICLE TWO: The authorization granted hereby is without prejudice to compliance with the provisions of the insurance and reinsurance market regime.

LEGAL GROUNDS: Article 16 (12) of the Banking Law and Article 29 of the Banking Rule No. 7-2014 dated August 12, 2014.

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document: <https://sigob.superbancos.gob.pa/consulta?id=MA6vtftQFHFrKiEUqxqviYnk7mCuup5phW%2F3SYe4sc%3D>

Issued in Panama City on the twelfth (12th) day of December of the year two thousand twenty-four (2024).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS

(Signed)
Milton Ayón Wong



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