

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2024-00711
December 23, 2024

THE SUPERINTENDENT OF BANKS,
In exercise of its legal powers, and

WHEREAS:

BANISTMO S.A. is a banking entity authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the Superintendency of Banks through Resolution S.B.P. No. 187-2004 dated July 2, 2004.

BANISTMO S.A., pursuant to Article 58 (2) of the Banking Law, has requested this Superintendency to authorize it to permanently close its Balboa branch office located at Balboa and Barnaby, Ancon building, District of Panama, Province of Panama, effective December 29, 2024.

Pursuant to Article 16(I)(2), the Superintendent of Banks is the approving authority for the closure or relocation of banking establishments,

After the relevant analyses, the request submitted by **BANISTMO S.A.**, raised no objections.

RESOLVES:

SOLE ARTICLE: To authorize **BANISTMO S.A.**, to close its Balboa Branch office, located at Balboa and Barnaby, Ancon building, District of Panama, Province of Panama.

LEGAL GROUNDS: Article 16 (I.2) and Article 58 of the Banking Law.

Issued in Panama City on the twenty-third (23rd) day of December of the year two thousand twenty-four (2024).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS

(Signed)
Milton Ayón Wong

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document: <https://sigob.superbancos.gob.pa/consulta?id=MA6vftQFHFtrKiEUqxqviYNK7mcpuup5phW%2F3SYe4sc%3D>