

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2024-00716

December 26, 2024

THE SUPERINTENDENT OF BANKS,
In exercise of its legal powers, and

WHEREAS:

BANCO LAFISE PANAMÁ, S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the Superintendency of Banks by means of Resolution SBP 65-2010 dated 19 March 2010.

By Resolution S.B.P. No. 282-2009 of December 30, 2009, this Superintendency authorized **BANCO LAFISE PANAMÁ, S.A.**, to establish a Representative Office in the Dominican Republic.

BANCO LAFISE PANAMÁ, S.A. in compliance with Article 58 (2) of the Banking Law, has requested authorization from this Superintendency to close the Representative Office that it currently maintains in the Dominican Republic, since the banking group already has a Multiple Bank that allows it to meet its objectives in said country.

In accordance with Article 16 (I) (2) of the Banking Law, the Superintendent of Banks is the approving authority for the closure or relocation of banking establishments.

After the relevant analysis, the request submitted by **BANCO LAFISE PANAMA, S.A.** raises no objections.

RESOLVES:

ARTICLE ONE: To authorize **BANCO LAFISE PANAMA, S.A.** to close its Balboa Branch office, located at Balboa and Barnaby, Ancon building, District of Panama, Province of Panama.

ARTICLE TWO: The authorization granted hereby is without prejudice to compliance with the current legal and regulatory standards established by the jurisdiction of the Dominican Republic.

LEGAL GROUNDS: Article 58 (2) and Article 16 (I 2) of the Banking Law.

Issued in Panama City on the twenty-sixth (26th) day of December of the year two thousand twenty-four (2024).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS

(Signed)
Milton Ayón Wong

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document: <https://sigob.superbancos.gob.pa/consulta?id=MA6vftQFHFrKiEUqxqviYnk7mCuup5phW%2F3SYe4sc%3D>