

Republic of Panama  
Superintendency of Banks of Panama

RESOLUTION SBP-JD-R-2024-00651  
November 19, 2024

THE BOARD OF DIRECTORS,  
In exercise of its legal powers, and

WHEREAS:

By means of Resolution SBP-ADM-R-2024-00514 dated September 20, 2024, the Superintendent of Banks has delegated to the General Secretary of the Superintendency of Banks, or to the acting officer in its absence, the authority and roles inherent to the position of Superintendent of Banks to address and handle all procedures related to the entity **CREDICORP BANK, S.A.**, both in its banking and trust operations.

As the basis for issuing the Administrative Act, the Superintendent relies on the Banking Law and Law 21 of 2017, which empower him to supervise banking and trust companies.

Prior to his appointment as Superintendent, he held the position of General Manager and Legal Representative at **CREDICORP BANK, S.A.** until June 30, 2024, and therefore, in the interest of preserving the transparency and objectivity inherent in his duties, it is necessary to delegate, pursuant to Article 16, Section II, Item 9 of the Banking Law, the management of all matters related to this banking entity to the General Secretary of the Superintendency of Banks, or to the acting officer in its absence;

Based on the foregoing, it is the responsibility of the Board of Directors of the Superintendency of Banks to endorse, under its decision and directive, the delegation made by the Superintendent pursuant to the Banking Law.

After deliberating on the matter, the Board of Directors considers it appropriate to endorse the delegation made, in compliance with the aforementioned legal framework, so that for the purpose of preserving the legality and objectivity of all current and future administrative processes, these will be handled by the General Secretary or the acting officer in its absence, for a period of two (2) years.

Considering the foregoing, the Board of Directors of the Superintendency of Banks,

RESOLVES:

**ARTICLE ONE:** To embrace and approve Resolution SBP-ADM-R-2024-00514 dated September 20, 2024, through which the Superintendent of Banks delegates to the General Secretary of the Superintendency of Banks, or to the acting officer in its absence, the authority and roles inherent to the position of Superintendent of Banks to address and handle all procedures related to the entity **CREDICORP BANK, S.A.**, both in its banking and trust operations, for a term of two (2) years.

**LEGAL GROUNDS:** Article 16, Section II, Item 9 of the Banking Law, and Law 21 of 2017

Issued in Panama City on the nineteenth (19th) day of November of the year two thousand twenty-four (2024).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE CHAIRPERSON  
(Signed)  
David Alberto Davarro

THE SECRETARY  
(Signed)  
Adriana Raquel Carles

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document: <https://sigob.superbancos.gob.pa/consulta?id=MA6vtfTQHFtrKiEUqxqviYNK7mcpuup5phW%2F3SYe4sc%3D>