

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-FID-R-2024-00520
September 24, 2024

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

MERCANTIL TRUST & FINANCE, INC. is a company duly incorporated and organized under the laws of the Republic of Panama, authorized to engage in the trust business in and from the Republic of Panama under a Trust License granted by the Superintendency of Banks under Resolution FID No. 011-2010 dated October 27, 2010. In addition, a Certificate of Accreditation was issued in favor of **MERCANTIL TRUST & FINANCE, INC.**, by means of Resolution SBP-FID-A-0053-2018 dated March 16, 2018, so that it could continue to carry out the trust business, in accordance with the provisions of the Trust Regime.

This Superintendency, through Resolution SBP-FID-R-2024-00439 dated August 14, 2024, authorized the transfer of 100% of the issued and outstanding shares of **MERCANTIL TRUST & FINANCE, INC.**, owned by **MERCANTIL BANCO, S.A.**, in favor of **MMG TRUST, S.A.**

As a result of the transfer, **MERCANTIL TRUST & FINANCE, INC.** has requested authorization from this Superintendency to amend its articles of incorporation, which includes changing its corporate name to **MMG FIDUCIARY SERVICES, INC.** and appointing a new resident agent.

Pursuant to Article 42 of Law No. 21 dated May 10, 2017, any change of name or corporate name or any amendment to the articles of incorporation of a trustee shall require prior approval from this Superintendency.

It is the Superintendent of Banks' responsibility to authorize changes of name and amendments to the articles of incorporation of trustees in accordance with Article 6 (14) of Law No. 21 dated May 10, 2017.

After the relevant analysis, the request submitted by **MERCANTIL TRUST & FINANCE, INC.** does not warrant any objections.

RESOLVES:

SOLE ARTICLE: To authorize **MERCANTIL TRUST & FINANCE, INC.** to amend its articles of incorporation and to change its company name to "**MMG FIDUCIARY SERVICES, INC.**"

LEGAL GROUNDS: Article 6 (14) and Article 42 (2) of Law No. 21 of 2017, amended by Law No. 1 dated January 5, 1984.

Issued in Panama City, on the twenty-fourth (24th) day of September of the year two thousand twenty-four (2024)

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

(Signed)
Milton Ayón Wong

[QR-CODE]

Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:
<https://sigob.superbancos.gob.pa/consulta?id=JhMZ6DXE8AhMmkAczBayUI02QtOMLdFTMdR%2Bd00pT3g%3D>